

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Introduction of new spread table and continuous quoting market making obligations for Exchange Traded Funds and Leveraged and Inverse Products - Update**

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Reference is made to the Exchange Circular (Ref No.: [ETP/004/19](#)) dated 2 December 2019, the Exchange Circular (Ref No.: [ETP/001/20](#)) dated 11 February 2020 and the Exchange Circular (Ref No.: [ETP/002/20](#)) dated 27 February 2020.

The Stock Exchange of Hong Kong Limited has decided to postpone the introduction of new spread table and continuous quoting market making obligations (“the Introduction”) that is scheduled for 23 March 2020 to a later date due to prevailing market conditions. A separate circular will be issued two weeks prior to the effective date of the Introduction.

For enquiries, please email ETFs@hkex.com.hk.

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.